Resolution No. 2011- 13

RESOLUTION OF THE BOARD OF KIOWA COUNTY COMMISSIONERS AUTHORIZING PARTICIPATION IN STUDENT LOAN REPAYMENT PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF KIOWA

COUNTY, KANSAS,

Section 1. Pursuant to Senate Bill No. 198 of the State of Kansas, the Board of County Commissioners is authorized to provide by resolution its intention to participate in the Rural Opportunity Zone student loan repayment program.

Section 2. Kiowa County has been designated a Rural Opportunity pursuant to Section 1 of Senate Bill No. 198.

Section 3. Kiowa County Commissioners hereby obligate Kiowa County to participate in the student loan repayment program as provided by section 3 of Senate Bill No. 198 for a period of five (5) years, which shall be irrevocable.

Section 4. Kiowa County has received letters from The Haviland State Bank, Greensburg State Bank, Centera Bank, The Peoples Bank and Haviland Telephone Company pledging financial support of this program for the next five years.

Section 5. Kiowa County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident individual who qualifies under the terms of qualification provided by the State of Kansas in Senate Bill No. 198 and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 6. The maximum student loan balance for each qualified resident individual to be repaid jointly by Kiowa County and the State of Kansas shall be \$15,000 over a term of five (5) years.

Section 6. Kiowa County shall allocate \$2,250.00 annually for the purpose of matching payments from the State of Kansas to qualified resident individuals. Kiowa County shall revise budget on an annual basis and inform the State of Kansas of any changes to the annual allocation.

BE IT FURTHER RESOLVED that this resolution shall be published once in the official county newspaper and shall be in effect from and after its date of publication.

Adopted this 15th day of August, 2011 by the Board of Kiowa County Commissioners, Kiowa County, Kansas.

BOARD OF COUNTY COMMISSIONERS OF KIOWA COUNTY, KANSAS

Ron Freeman, Commissioner

John Unruh, Commissioner

Don Richards, Commissioner

ATTEST:

Carmen Renfro, Kiowa County Clerk