Resolution No. 2013- 8

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS AUTHORIZING PARTICIPATION IN STUDENT LOAN REPAYMENT PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ______

Section 1. Pursuant to Senate Bill No. 198 of the State of Kansas, the Board of County Commissioners is authorized to provide by resolution its intention to participate in the Rural Opportunity Zone student loan repayment program.

Section 2. Kinu County has been designated a Rural Opportunity pursuant to Section 1 of Senate Bill No. 198.

Section 3. Knowa County Commissioners hereby obligate Knowa County to participate in the student loan repayment program as provided by section 3 of Senate Bill No. 198 for a period of five (5) years, which shall be irrevocable.

Section 4. Krowa County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident individual who qualifies under the terms of qualification provided by the State of Kansas in Senate Bill No. 198 and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 5. The maximum student loan balance for each qualified resident individual to be repaid jointly by Kiokia County and the State of Kansas shall be \$15,000 over a term of five (5) years.

Section 6. County shall allocate \$ 1500 for the purpose of matching payments from the State of Kansas to qualified resident individuals. County shall revise budget on an annual basis and inform the State of Kansas of any changes to the annual allocation.

BE IT FURTHER RESOLVED that this resolution shall be published once in the official county newspaper and shall be in effect from and after its date of publication.

Adopted this 28 day of June 2013 by the Board of Kioug County Commissioners, Kioug County, Kansas.

BOARD OF COUNTY COMMISSIONERS OF

OFKioug COUNTY, KANSAS

ATTEST:

June 28, 2013