

RESOLUTION OF THE BOARD OF KIOWA COUNTY COMMISSIONERS AUTHORIZING PARTICIPATION IN RURAL OPPORTUNITY ZONE STUDENT LOAN REPAYMENT PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS
OF KIOWA COUNTY, KANSAS,

Section 1. Pursuant to K.S.A. 2016 Supp. 74-50,223, the Board of County Commissioners expressed its intent to participate in the Rural Opportunity Zone (ROZ) student loan repayment program.

Section 2. Kiowa County has been designated a Rural Opportunity Zone pursuant to K.S.A. 2016 Supp. 74-50,222.

Section 3. Kiowa County Commissioners hereby obligate Kiowa County to participate in the ROZ student loan repayment program as provided by K.S.A. 2016 Supp. 74-50,223 for a period of five years, which shall be irrevocable.

Section 4. Kiowa County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident individual for five years, if the resident individual meets the terms of qualification provided by the State of Kansas in K.S.A. 2016 Supp. 74-50,223, and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 5. Kiowa County intends to enter into partnerships with Cities, Employers, and Foundations for the direct sponsorship of Rural Opportunity Zone Applicants. Sponsored Applicants must meet all qualifications of the ROZ program. All sponsorships will be subject to ROZ student loan repayment rules and regulations.

Section 6. The maximum student loan balance for each qualified resident individual to be repaid jointly by Kiowa County and the State of Kansas shall be \$15,000 over a term of five years.

Section 7. Kiowa County shall allocate \$0.00 a year for the purpose of matching payments from the State of Kansas to qualified resident individuals. Kiowa County shall revise its ROZ budget on an annual basis and shall inform the State of Kansas of any changes to the annual allocation. Kiowa County shall submit their obligation in full to the Department of Commerce before the first day of September each year.

BE IT FURTHER RESOLVED that this resolution shall be published once in the official county newspaper and shall be in effect from and after its date of publication.

Adopted this 31 day of March 2020 by the Board of Kiowa County Commissioners, Kiowa County, Kansas.

BOARD OF COUNTY COMMISSIONERS OF
OF KIOWA COUNTY, KANSAS

Ronald Freeman

Barb Lowmy

ATTEST:

Kristi Cooper

Kristi Cooper, County Clerk